2005

DISTRICT

YEAR

# **CERTIFICATION OF BUDGET**

# ADOPTION OF BUDGET INFORMATION:

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A public			•	4	nber 6, 2004	6,	ember	Dece	9	lution	/ reso	ed by	adopt	and a	roved	2005, as approved and adopted by resolution on Decem	)5 <b>a</b>	200	Į	31	December 31	ecemi
for the fiscal year ending	year	fiscal	the :	먹	 			rict	Dist	ent	ovem	Impr	ion	grat	Emi	correct copy of the budget of the Emigration Improvement District	t of	oudge	the t	of -	copy	rrect
attached budget document is a true and	is a	ument	t doc	іge	d buc	ache	he atta	thatt	ertify	ned, c	lersigr	e und	i, th	Code	) Utah	n compliance with Title 17A, Part 4 of the <u>Utah Code</u> , I, the undersigned, certify that the a	art 4	17A, I	Title	with	oliance	comp

] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 6, 2004

Subscribed and sworn to this \_

day of March

(Notary Public)

Signed:

Fred A. Smolka, Treasurer **Budget Officer** 

NOTARY PUBLIC
ABIGAIL VANDERSTEEN
1304 S Foothill Drive
Saft Lake City, Utah 84108
My Commission Expires
June 16, 2008
STATE OF UTAH

## Emigration Improvement District

### BUDGET

for the year ended

December 31, 2005

			1			
		GENERAL FUND		9	ENTERPRISE FUND	
	Actual Ex	Actual Expenditures  AR CURRENT YEAR	BUDGET	Actual Expenditures	enditures	RUDGET
REVENUES						
Taxes: Property	Not applic	applicable		94 530	132 294	116 000
Other:						
Fee-in-Lieu of Taxes						
Charges for Services				68 308	93 989	80 000
Interest Income				7 640	7 207	7 600
Other: fee income _				316 665	957714	107 500
Other Financing Sources:			;			
Transfers From Other Funds						
Contribution From Fund Bal.						
TOTAL NEVENUES				487 143	329 204	311 100
EXPENSES						
Salaries and Benefits						
Other Operating Expenses				72 959	53 172	106 500
Depreciation				19 909	121 562	121 600
Capital Outlay						
Debt Service				14 812	26 153	27 000
Other:				68 540		
Other Financing Uses:						
Transfers To Other Funds						
Contribution To Fund Bal.						
TOTAL EXPENSES				176 220	391 528	385 600
				310 033		
			INCOME OR (LOSS)	310 923	( 02 324)	( /4 500)

### Emigration Improvement District Proposed 2005 Budget Combined Funds

Description	Budget General Account	Budget Emig Oaks Account	Total Budget 2005
Operating Revenues:		<del></del>	<del></del>
Tax Collections	116,000.00	0.00	116,000.00
Water Usage Revenue	0.00	80,000.00	80,000.00
Interest Income	2,000.00	5,600.00	7,600.00
Fee Income	0.00	107,500.00	107,500.00
Revenues from Operations	118,000.00	193,100.00	311,100.00
Accounting	4,500.00	0.00	4,500.00
Advertising	1,000.00	0.00	1,000.00
Depreciation - non cash item	0.00	121,600.00	121,600.00
Election Costs	1,000.00	0.00	1,000.00
Exploratory Costs - main trunk line	30,000.00	0.00	30,000.00
Hydrological Engineering	12,000.00	4,000.00	16,000.00
Insurance	2,400.00	2,000.00	4,400.00
Interest Expense	0.00	27,000.00	27,000.00
Legal Fees	12,000.00	2,500.00	14,500.00
Licenses and Permits	0.00	200.00	200.00
Maintenance and 'Repairs	0.00	61,000.00	61,000.00
Mangement Fee	24,000.00	28,000.00	52,000.00
Newsletters & Communications	1,500.00	0.00	1,500.00
Office Expense	1,000.00	1,400.00	2,400.00
Postage	500.00	400.00	900.00
Secretarial Fees	2,400.00	0.00	2,400.00
Telephone	200.00	1,000.00	1,200.00
Trustee Fees & per diem	14,000.00	0.00	14,000.00
Utilities	0.00	30,000.00	30,000.00
Subtotal Operating Expenditures	106,500.00	279,100.00	385,600.00
Revenues over (under) expenses Conversion to Cash Flow Budget:	11,500.00	(86,000.00)	(74,500.00)
Add Depreciation - Non Cash Item	0.00	121,600.00	121,600.00
Add Impact Fee Note Payments	0.00	25,000.00	25,000.00
Deduct Bond Principal Payment		(59,000.00)	(59,000.00)
Net Increase (Decrease)	11,500.00	1,600.00	13,100.00
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